



HILLCREST ASSET MANAGEMENT
EXPERTS IN BEHAVIORAL FINANCE

2017 HILLCREST BEHAVIORAL FINANCE AWARD Call for Papers

The **Hillcrest Behavioral Finance Award** seeks to annually recognize excellence in research through the selection of an original paper from academics on the subject of behavioral finance.

Hillcrest Behavioral Finance Award Past Winners include:

- 2016** Lauren Cohen and Christopher Malloy (Harvard Business School) and Quoc Nguyen (University of Illinois at Chicago) "Lazy Prices"
- 2015** Tom Chang and David Solomon (University of Southern California), Samuel Hartzmark (University of Chicago) and Eugene Soltes (Harvard Business School) "Being Surprised by the Unsurprising: Earnings Seasonality and Stock Returns"
- 2014** Tim Loughran and Bill McDonald (University of Notre Dame) "The Use of Word List in Textual Analysis"

COMPETITION DETAILS: Paper submissions will be accepted from current PhD students and professors from accredited academic institutions. Papers may be an original work created specifically for the Hillcrest Behavioral Finance Award or relevant unpublished papers.

While any submissions from the field of behavior finance are acceptable, the following topics are especially welcome:

1. The impact investment heuristics can have on rational asset selection and practical approaches to overcoming them.
2. The role of big data in behavioral modeling.
3. Event studies of cognitive biases applied to stock selection.

Paper submissions will be judged by a Reading Committee formed by selected members of the Institute of Behavioral Finance, the Advisory Board of the *Journal of Behavioral Finance* and Hillcrest Asset Management CEO and editor of the *Journal of Behavioral Finance*, Brian Bruce.

Hillcrest Asset Management will recognize one winning paper written by an author attending and/or teaching at an accredited university. The author will receive a \$2,000 award. The Hillcrest Behavioral Finance Award will be announced by **November 31, 2017**.

INSTRUCTIONS FOR CONTRIBUTORS:

Submit a WORD or Adobe PDF version of the paper to: Melinda Estelle (mestelle@hillcrestasset.com)

Cover page must include:

- Author contact information: title, authors (s), affiliation (s), mailing address, phone/fax numbers, e-mail address
- An abstract that summarizes the issue, methodology, and solution in 250 words or fewer
- Five (5) key words that can be used in searches for the article.

Paper Submission Deadline is: 12 midnight EST on **October 15, 2017**

Please submit any inquiries regarding this Paper Competition to:

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Hillcrest Asset Management:

Hillcrest Asset Management is an institutional investment management firm and recognized leader in the field of Behavioral Finance investing. Our investment philosophy and process are guided by a fundamental belief that stocks deviate from their fair value due to behavioral biases and follow a behavioral cycle of price movements. We combine model-driven behavioral analysis with traditional fundamental research to build on the strengths of both approaches. Our strategies include Small Cap Value, Small Cap Core, and Mid Cap equity portfolios.

Hillcrest was founded in October 2007 and has offices in Dallas and Boston.