



# Hillcrest Behavioral Finance Award

## 2018 Call for Papers

The **Hillcrest Behavioral Finance Award** seeks to annually recognize excellence in research through the selection of an original paper from academics on the subject of behavioral finance.

**Hillcrest Behavioral Finance Award Past Winners include:**

- 2017** Kent Daniel (Columbia Business School and NBER), David Hirshleifer (UC Irvine and NBER) and Lin Sun (Florida State University) "Short and Long Horizon Behavioral Factors"
- 2016** Lauren Cohen and Christopher Malloy (Harvard Business School) and Quoc Nguyen (University of Illinois at Chicago) "Lazy Prices"
- 2015** Tom Chang and David Solomon (University of Southern California), Samuel Hartzmark (University of Chicago) and Eugene Soltes (Harvard Business School) "Being Surprised by the Unsurprising: Earnings Seasonality and Stock Returns"
- 2014** Tim Loughran and Bill McDonald (University of Notre Dame) "The Use of Word List in Textual Analysis"

Please see the **Hillcrest Asset Management** website for further information regarding the award and its previous winners:  
<https://www.hillcrestasset.com/behavioral-finance/hillcrest-finance-award/>

**COMPETITION DETAILS:** Paper submissions will be accepted from current PhD students and professors from accredited academic institutions. Papers may be an original work created specifically for the **Hillcrest Behavioral Finance Award** or relevant unpublished papers.

While any submissions from the field of behavior finance are acceptable, the following topics are especially welcome:

1. The impact investment heuristics can have on rational asset selection and practical approaches to overcoming them.
2. The role of big data in behavioral modeling.
3. Event studies of cognitive biases applied to stock selection.

Paper submissions will be judged by a Reading Committee formed by selected members of the Institute of Behavioral Finance and previous winners of the Award along with Hillcrest Asset Management CEO and editor of the Journal of Behavioral Finance, Brian Bruce.

Hillcrest Asset Management will recognize one winning paper written by an author attending and/or teaching at an accredited university. The author will receive a \$2,000 award.

The winner of the **Hillcrest Behavioral Finance Award** will be announced after **November 30, 2018**.

**INSTRUCTIONS FOR CONTRIBUTORS:**

Submit a WORD or Adobe PDF version of the paper to: **Melinda Estelle** ([mestelle@hillcrestasset.com](mailto:mestelle@hillcrestasset.com))

Cover page must include:

- Author contact information for each author: name, title, affiliation, mailing address, phone number, and e-mail address for each author
- An abstract that summarizes the issue, methodology, and solution in 250 words or fewer
- Five (5) key words that can be used in searches for the article.

**Paper Submission Deadline is:** 12 midnight EST on **October 1, 2018**

### CONTACT US

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Hillcrest Asset Management is an institutional investment management firm and a recognized leader in the field of Behavioral Finance investing. Our investment philosophy and process are guided by a fundamental belief that stocks deviate from their fair value due to investor behavioral biases. Hillcrest's experienced investment team believes that stocks follow the behavioral cycle of stock movements. We combine model-driven behavioral analysis with traditional fundamental research to build on the strengths of both approaches.

Hillcrest was founded in October 2007 and has offices in Dallas and Boston.

